







# TWO-DAY INTERNATIONAL SEMINAR ON

# - NEW PARADIGMS IN ACCOUNTING AND FINANCE

27 - 28 FEBRUARY, 2017



Organized by

# Department of Commerce, UCC&BM

Osmania University, Hyderabad — 500 007 Telangana State, India

In Collaboration with

ACCA and ISDC, UK

Venue: Dept. of Commerce, Osmania University, Hyderabad

# **ABOUT OSMANIA UNIVERSITY**

Osmania University established in 1918, is the seventh oldest in India and the third oldest in South India celebrating its centenary year in 2017-18. Throughout its existence of a century its alumni have distinguished themselves nationally and internationally in various spheres of life and are spread far and wide around the world. With a sprawling campus of nearly 1,600 acres with excellent vegetation and buildings with architectural splendor, Osmania University is perhaps, the largest higher education system in the country. It is a multi faculty and multi disciplinary university offering rich and varied courses in the fields of Humanities, Arts, Sciences, Social Sciences, Law, Engineering, Technology, Commerce and Business Management, Information Technology and Oriental Languages. In recognition of its excellent academic achievements, Osmania University had the distinction of being awarded the University with Potential for Excellence (UPE) by the University Grants Commission, Government of India.

### ABOUT THE DEPARTMENT OF COMMERCE

The Department came into existence as an independent wing of Osmania University with the launching of B.Com. Course in 1945. The Department runs Masters Program in Commerce (M.Com.) with Finance, Information Systems and Accounting specializations in the University Campus and three constituent colleges Viz., Nizam College, University College for Women, and P.G. College Secunderabad and in about 440 Private Affiliated Colleges situated in Hyderabad, Secunderabad, Ranga Reddy and Medak with an enrolment of about 1,20,000 students. It also offers Post Graduate Diploma course in Taxation in the campus. The Department also runs a refereed bi-annual journal titled "Osmania Journal of International Business Studies". The Department has conducted All India Commerce Conference during 1996 and 2007 and All India Accounting Conference in 2005. Many International conferences on various emerging areas in Commerce have also been conducted.

## **ABOUT ISDC**

ISDC - International Skill Development Corporation is a leading Skill Development Company headquartered in UK with a vision of bridging the global skill gap. It imparts a set of Skill Development Activities through its structured plan and aims at Developing Skills for Tomorrow. The operation includes the various Skill Development Projects, Professional and Vocational Education Activities, International Schools and Colleges, Professional and Corporate Training, Consulting and Research & Development.

ISDC aims to enable people and organisations to unlock their potential and develop the knowledge and skills needed for personal and economic growth.

ISDC has been working with ACCA and a large number or Professional Bodies since its inception. ISDC works extensively with leading Universities (State/Government and Private) and leading Colleges across India for the Joint Degree (UG/PG), Certificates, and Diploma programs. The IFRS integration project of ISDC in association with ACCA has gained acceptance and recognition with most of the Universities and State Governments in India.

#### **ABOUT ACCA**

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants. It offers business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

**ACCA** supports its 188,000 members and 480,000 students in 178 countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of 100 offices and centres and more than 7,110 Approved Employers worldwide, who provide high standards of employee learning and development. Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. It believes that accountants bring value to economies in all stages of development and seek to develop capacity in the profession and encourage the adoption of global standards. ACCA's core values are aligned to the needs of employers in all sectors and it ensures that through its range of qualifications, it prepares accountants for business. ACCA seeks to open up the profession to people of all backgrounds and remove artificial barriers, innovating its qualifications and delivery to meet the diverse needs of trainee professionals and their employers. More information is here: www.accaglobal.com

# **ABOUT HYDERABAD CITY**

Hyderabad is historically known as a pearl and diamond trading centre and it continues to be known as the City of Pearls. There are excellent places to visit like Charminar, Golconda Fort, Salarjung Museum, Birla Mandir, Taramati Baradari, Qutub Shahi Tombs, Mecca Masjid, State Archaeological Museum, Nehru Zoological Park, Shilparamam, Hussain Sagar Lake, Chow Mohalla Palace, Hyderabad Botanical Gardens, Ramoji Film City and Cyber Towers etc. There are good Educational Institutions in Hyderabad like Indian School of Business, Tata Institute of Fundamental Research, Centre for Economic and Social Studies (CESS), Marri Chenna

Reddy Human Resources Development Institute, Indian Institute of Technology. Weather during the month of February would be very pleasant in Hyderabad.

# **ABOUT THE SEMINAR**

Commerce education plays a pivotal role in equipping our future dynamic managers with the emerging trends of Commerce skills to face the challenges of dynamic business world. Globalization and liberalization of world economy with privatization and technological revolution have posed the most unprecedented challenges before the commerce education. With trade and commerce assuming new paradigm shifts in Accounting and Finance in the context of growing international business and the topic of the seminar assumes significance.

The modern financial system is characterized by high pace of innovations that can occur in any of its elements: markets, institutions, instruments and regulations. The financial innovations observed in the financial system can be classified according to various criteria, indicating their heterogeneity. Despite the differences in the applied classifications, the theory of financial innovations is mainly focused on their effects upon the financial system.

The new paradigm shifts in Accounting and Finance leads to integration of domestic and global investment opportunities; technology regulations impact on functioning and organization of global securities markets; investing environment. Finance and accounting have changed from a completely descriptive institutional body of literature to a highly formalized quantitative area of study. Commerce education needs to be holistic, targeted and customized with the aim to remove the gap that exists between industry requirements and academic curriculum focusing on attitude, corporate awareness, grooming and developing managerial skills in the area accounting and finance. Hence, this is high time to offer deliberations on the Commerce Education – New Paradigms in Accounting and Finance at global level.

#### THEMES AND SUB-THEMES

The important themes of the seminar are presented as follows:

Sessions	Торіс
I	International Accounting
II	Unified Taxation
III	Commerce Education - New Paradigms in Accounting & Finance
IV	Innovative Financial Services & Instruments
V	Digitalization and Governance

The sub-themes of the international seminar are listed as under:

Adaptability of International Accounting Standards

Bankruptcy / Liquidation Law

Behavioral Issues in Accounting and Finance

Big data outlier handling

Big data, linked data and data analytics

Capital Budgeting / Investment Policy

**Carbon Accounting** 

Comparative Analysis of Financial Accounting, Managerial Accounting,

Auditing, Taxation and Finance, in the International Arena

Corporate Finance and Governance

Corporate Governance and Corporate Social Responsibilities of Business

Enterprises

Costs of High Frequency Trading

**Creative Accounting** 

Crisis & Disaster Management

**Cross Currency Trading** 

Cross-Cultural Studies in International Accounting

**Crowd Funding** 

Cyber Security Policy

Digital Money

Digital versus Traditional Channels

Disruptive Innovations and Implications for Accounting and Business

Ethical Conduct of Business / Ethical Practices in Dynamic Business Management

**Earnings Management** 

**Ethical Financial Practices** 

Extensible Business Reporting Language (XBRL)

Financial Reporting for Islamic Products / Transactions

Financial Risk Management

Financing Policy; Capital and Ownership Structure

Foreign Portfolio Investment Regulations

Forensic Accounting and Auditing

Fraud and International Accounting Scandals

Fraud Risk Management

Global Accounting and the Challenges of IFRS

Global Currency Issues

Globalization and Accounting Practices

Government Cloud Computing

Green & Eco Management

High Frequency Finance

Impact of Currency Fluctuations on Financial Reporting and Control

Impact of International Free Trade and Investment on Accounting

Education and the Profession

Impact of International Mergers and Acquisitions on Accounting Practice

Implementation and Value Relevance of IFRS

Implications of GST Rules and Regulations

Indian (Ind.) Accounting Standards

Information and Market Efficiency

Innovations in Banking Products and Services

Innovations in Credit Rating Services

Innovations in Insurance Products and Services

**Innovative Financial Instruments** 

Interface between Internal and External Reporting

International Accounting Harmonization

International Accounting Research, Education, and Practice

**International Accounting Standards** 

International Financial Issues

Investment Banking; Venture Capital; Brokerage

Make In India Initiative

Market Volatility

Mergers; Acquisitions; Restructuring; Corporate Governance

Negative Interest Rate Policy

New and Emerging Roles for Accountants

Online Credit

Pension Fund Investment Regulations

Pension Funds; Other Private Financial Institutions

PPP A New Dimension for Growth

**Private Equity** 

Real Estate Investment Trusts

Regulation of National and International Banking

Revenue Recognition and Quality of Earnings

Role and Working of Asset Reconstruction Companies

Role of Accounting in International Capital Markets

Social Media and Financial Services

Strategic Debt Restructuring

Structural Changes in Financial Institutions

Sustainable Reporting

Unified Payment Interface

Value Creation through Financial Innovations

Venture Capital Financing

Visual Analytics for Big Data

#### **IMPORTANT DATES**

February 10th, 2017: Last date for submission of full paper.

February 10th, 2017: Last date for communication of acceptance of

paper.

February 15th, 2017: Last date for Registration.

#### PAPER SUBMISSION GUIDELINES

Papers complete in all respects should be typed in double-space with a letter font size of 12. Authors are required to comply with the APA style of referencing only and submission must be in MS-Word format. Authors are not supposed to write their names and identities on the first paper. They shall be typed on a separate paper. All papers to be submitted only on cenpfa2017@gmail.com. High-quality papers will be published in the journal.

#### **REVIEW PROCEDURE**

The manuscripts will be subjected to a blind review process. The decision of the reviewers will be final and binding. Full papers of authors that are accepted having duly completed the process will be published in the refereed journal, Osmania Journal of International Business Studies (OJIBS) ISSN00973-5372.

#### REGISTRATION

Please complete the registration process within the due date February 15th, 2017. Completed registration form may be sent as a scanned copy to the conference email-id. In the event of multiple authors, separate registrations are required. Registration fee includes kit, lunch, tea and snacks. The details of registration are as follows:

Participant Profile	From India and other SAARC Countries	From Overseas
Delegates from Industry, Academia, Govt. and Non- Profit Organizations	INR 3,000	US \$50
Research Scholars and Students (attach ID card)	INR 2,000	US \$40

#### PAYMENT PROCEDURE

Drawn on	Head, Department of Commerce, Osmania University, Hyderabad.
Account No.	52198268148
Bank	State Bank of Hyderabad
Branch	Osmania University
IFSC	SBHY0020071
URL	http://www.sbhyd.com

Participants may also avail the facility of National Electronic Funds Transfer (NEFT).

#### **CHIEF PATRON**

Prof. S. Ramachandram, Vice-Chancellor, OU

#### **PATRONS**

Prof. V. Appa Rao, Principal, UCC& BM, OU

Prof. Laxman Gaddam, Dean Faculty of Commerce, OU

Prof. Vasam Anand Kumar, Chairman, BoS in Commerce, OU

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#### **ORGANIZING COMMITTEE**

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For update information about the conference visit:

www.osmania.ac.in and www.oucommerce.com